



THE ENTREPRENEURIAL DIGEST

VOL. 1 | ISSUE 6

SEPTEMBER 2020

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TERMS OF THE MONTH

QUARANTEAMING

Selecting a "team" to quarantine with has become a way for some to escape the isolation that comes with the stay-at-home orders mandated across the world. To avoid truly being alone, some have ditched their respective apartments or homes and moved in with friends instead. Doing so has allowed people to still abide by the orders. But it also has provided them with in-person, human interaction that is lacking during a time when physical distancing - aka no going out or hanging out in groups - is the norm.

COVEXIT

The strategy deployed by governments to ease restrictions brought about by COVID19. It is a gradual disengagement from the effects of the Covid-19 pandemic. Covexit will not remain confined to the hospital setting. We should expect a long and exhausting fight that will involve all health care workers, citizens' compliance and international collaboration.

BLURSDAY

Refers to an unspecified day; the loss of the ability to track one's week because of the lockdown's effect on time. For many people, the pandemic has created a long period of time without their daily work and school schedule. Without a schedule, it has become hard to remember which day it is. "What day is it?" has been a common question, and people have described their week as a "blur." And so the word "blursday" was born from this confusion.

EMPLOYEE TRAINING AMID A PANDEMIC



A survey conducted on executives and managers in the Learning and Development and Human Resources highlighted on a series of questions

EMPLOYEE TRAINING BEFORE COVID



54% LIVE ONLINE AND PHYSICAL CLASSROOM

16% PHYSICAL CLASSROOM ONLY

24% LIVE ONLINE ONLY

6% NONE

SHIFTING PHYSICAL TRAINING ONLINE



14% OFFLINE

86% SHIFTED TO ONLINE

LIVE ONLINE TRAINING HAS PROVEN TO BE EFFECTIVE



68% Equally effective
19% Less Effective
13% More effective

EMPLOYEE DIGITAL SKILLS TRAINING IS NOW A PRIORITY



76% Plan to increase
24% Stay the same

ARE E-INTERNSHIPS THE NEW NORM?

As companies adapt to the new normal their teams are focused on business continuity and innovation. Along with the evolving business world, the youth of India has to be ready to redefine their goals upgrade existing skills and reinvent them as possible.



UPSKILLING IS NEED OF THE HOUR

The employability in India stood at 46.21% in 2020. The readiness of our present talent pool for new age jobs or the skills that employers are today seeking in prospective employees remain far away for perfection.



E-INTERNSHIPS ARE HERE TO STAY

Virtual internships offer flexibility for companies to hire talent from all over the world. Employees can save up to 25% of their salaries as they do not have to incur any additional costs.



ADVANTAGES OF VIRTUAL LEARNING

Online learning offers numerous benefits such as competency based learning, access to high-quality teachers, high caliber learning pathways, personalized mentoring, trackable learning amongst other benefits.

As millennials are comfortable with technology, the disruption will allow them to adapt successfully to the new normal and grow with changing times.

SKILL TRAINING- THE WAY TO MAKE YOUNG GENERATION WORKPLACE READY ?

1

Skill education providers now provide training support with the flexibility to choose both classroom and online training

Digitisation allows governments and industry authorities to better recognise and accredit training programmes

2

3

Ed-tech platforms facilitate live instruction delivery to significant number of learners simultaneously, varying geographies notwithstanding.

Digitisation offers systematisation of data and commands, ensuring greater standardisation and quality benchmarking

4



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